PUBLIC AUCTION NOTIFICATION

This is brought to the notice of Public that Central Silk Board, Bangalore intends for disposal of the unserviceable dead stock articles i.e., Computers, Printers, and accessories, Photocopier Machines, Chairs, Pedestal Fans, UPS and other wooden furniture items through Public Auction “AS IS WHERE IS CONDITION BASIS” on 16/01/2020 at 11.00 AM at CSB Complex, BTM Layout, Madivala, Bangalore – 560 068.

TERMS & CONDITIONS:

a. Interested parties may inspect the items physically at CSB Complex, BTM Layout, Madivala, Bangalore – 560 068 on all working days between 2.00 pm to 5.00 pm.

b. Those who are interested to participate in the Public Auction should deposit a sum of ₹.5,000/- (Rupees Five thousand only) Demand Draft only in favour of Member Secretary, Central Silk Board, Bangalore as EMD on or before 14/01/2020 upto 4.00 PM and obtain the acknowledgement/token from this office. The late remittance will not be accepted.

c. No Parties will be allowed to participate in the Public Auction without submission of the required EMD.

d. EMD of the First, Second and third highest bidders will be retained by this office till the disposal of the articles to the successful bidder. The EMD of other unsuccessful bidders will be refunded after completion of Auction process.

e. The highest bidder should deposit the 25% of the bid amount on the spot. The remaining balance amount should be deposited within 2 working days after the date of the auction. The highest bidder has to lift the auctioned materials from the said premises within 2 working days (two days) at their own cost. The Central Silk Board is not responsible for any untoward incident once the articles are handed over to the highest bidder.
f. In addition to this, the highest bidder has to deposit GST @18% of the bid amount separately which is required to be remitted to the Assistant Commissioner, CTO, Complex, Koramangala, Bangalore.

g. In case, the highest bidder fails to deposit the 25% of the bid amount in full on spot or fails to lift the items within the specified date, the EMD and 25% of the bid amount will be forfeited and offer will be given to the next highest bidder.

h. The bidder is required to reveal his full Name/Name of the authorized signatory of the firm, Name of the father, full postal address, telephone/mobile numbers.

i. In case of any doubt or dispute, the decision of the Member Secretary, Central Silk Board, Bangalore shall be final and bidding on all the bidders.

j. CSB employees and their family members should not participate in the Auction process.

k. The Competent Authority, Central Silk Board, Bangalore reserves the right to accept or reject the auction offer in full or one without assigning any reason who so ever.

Sd/-
(DHEERAJ KUMAR)
DEPUTY DIRECTOR (FIN)

Notice Boards of CSB offices in CSB Complex, Bangalore:

1. Copy to the Deputy Director (Comp), Central Office, Bangalore for information and is requested to display this Public Auction Notification in CSB Website.

2. Copy to the Branch Manager, MSTC, 19/4, Infantry Road, Bangalore -2
Copy for information with a request to arrange to display in their office Notice Board to:

3. The Director, NSSO, CSB, Bangalore.
4. The Director, CSTRI, CSB, Bangalore.
5. The Director, SBRL, CSB, Bangalore.
6. The Scientist - D, RSRS, CSB, Bangalore.
7. The Director, SSTL, CSB, Bangalore.
8. The Scientist - D, SSPC, CSB, Bangalore.

(DHEERAJ KUMAR)
DEPUTY DIRECTOR (FIN)