PUBLIC AUCTION NOTIFICATION

This is brought to the note of Public that National Silkworm Seed Organization, Central Silk Board, Bengaluru intends for disposal of the unserviceable dead stock articles i.e., Computers, Printers and accessories, Photocopier Machine, Chairs, Pedestal Fans, Computer Chairs and Water Filter items through Public Auction "AS IS WHERE IS CONDITION BASIS" on 24-06-2020 at 11.00 AM at CSB, Complex, BTM Layout, Madivala, Bengaluru- 560 068.

TERMS & CONDITIONS

a. Interested parties may inspect the items physically at 4th Floor NSSO Office, CSB Complex, BTM Layout, Madivala Bengaluru-560 068 on all working days between 2.00 PM to 5.00 PM.

b. Those who are interested to participate in the Public Auction should deposit a sum of Rs. 5000/- (Rupees five thousand only) Demand Draft only in favour of Director, NSSO, Bengaluru as EMD on or before 22-06-2020 up to 4.00 PM and obtain the acknowledgement/token from this office. The late remittance will not be accepted.

c. No parties will be allowed to participate in the Public Auction without submission of the required EMD.

d. EMD of the first, second and third highest bidders will be retained by this office till the disposal of the articles to successful bidder. The EMD of other unsuccessful bidders will be refunded after completion of Auction process on the same day.

e. The highest bidder should deposit the 25% of the bid amount to Director, NSSO GIA Account No. 1123960033 Central Bank of India IFSC Code CBIN0283975 immediately on the same day (24-06-2020) by 2.00 PM. The remaining balance amount should be deposited within 02 working days after the date of the auction. The highest bidder has to lift the auctioned material from the said premises within 2 working days (two days) at their own cost. The NSSO, is not responsible for any untoward incidence once the articles are handed over to the highest bidder.

f. In addition to this, the highest bidder has to deposit GST @ 18% or as applicable on the date of auction, of the bid amount separately which required to be remitted to the Assistant Commissioner, CTO, Complex, Koramangala, Bengaluru.

g. In case, the highest bidder fails to deposit the 25% of the bid amount in full on the spot or fails to lift the items within specified date, the EMD and 25% of the bid amount will be forfeited and the offer will be given to the next highest bidder.

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h. The bidder is required to reveal his full Name /Name of the authorized signatory of the firm, Name of the father, full postal address, telephone/mobile numbers etc.,

i. In case of any doubt of dispute, the decision of the Director, NSSO, CSB, Bengaluru shall be final.

j. CSB employees and their family members should not participate in the Auction process.

k. The Director, NSSO, Bengaluru reserves the right to accept or reject the auction offer in full or one without assigning any reason whatsoever.

l. The premises is no Tobacco/ no Smoking Zone. The bidders/participants to strictly follow.

m. Without face mask entry in office premises is prohibited and will be strictly not allowed to participate in the bidding. While bidding social distance should be maintained.

(Dr. R.K. Mishra)
DIRECTOR.