PUBLIC AUCTION NOTIFICATION

DISPOSAL OF UNSERVICEABLE ARTICLES THROUGH PUBLIC AUCTION

This is to inform to the general public that Central Silk Technological Research Institute intends to dispose off the UNSERVICEABLE DEAD STOCK ARTICLES i.e., Silk Machineries/Equipments/Chairs Computers Printers / Scrap items in Public auction “AS IS WHERE IS CONDITION BASIS” ON 28.08.2020 AT 11.30 Hrs. at the Central Silk Technological Research Institute, Central Silk Board, CSB Complex, B.T.M.Layout, Madivala, Bangalore – 560 068 as per the Terms & Conditions as under:-

Terms & Condition :-

1. The interested parties may inspect the above mentioned items physically at this Office premises on all working days between 3.00 PM to 5.00 PM up to 27.08.2020.

2. Those who are interested to participate in the auction should deposit a sum of Rs.20,000/= (Rupees Twenty Thousand only) in cash as EMD before one hour of commencement of auction on 28.08.2020.

3. No parties will be allowed to participate in the public auction without payment of the required EMD.

4. EMD of the first, second & third highest bidders will be retained by this office till the disposal of the articles to the successful bidder. The EMD of other unsuccessful bidders will be refunded after completion of auction process.

5. The successful bidder should pay the bid amount in full with applicable tax in cash or in the form of demand draft (D.D) drawn in favour of Director, CSTRI, Bangalore on the same day.

6. The auctioned materials should be removed by the successful bidder(s) within 48 hours at their own cost after depositing total bid amount. No assistance / transportation will be provided by CSTRI. The Central Silk Technological Research Institute, Central Silk Board is not responsible for any untoward incident once the articles are handed over to the highest bidder. Permission to take out the disposed materials from CSB complex will not be allowed on General Holidays, Saturdays & Sundays etc.

Contd..2
7. Applicable tax will have to be paid by the successful bidder over and above the highest bid amount.

8. The highest bidder should not utilize the office lift for shifting the materials. Any damage caused to the building / fixture at the time of shifting of the materials, the bidder will be held responsible for the damages and repairing cost will be recovered.

9. In case, the highest bidder fails to deposit the bid amount in full or fails to lift the items with in the specified date. The EMD amount will be forfeited and offer will be given to the next highest bidder.

10. In case of any doubt or dispute, the decision of the Director, Central Silk Technological Research Institute, Bangalore shall be final and binding on all the bidders.

11. CSTRI/CSB Employees should not participate in the auction process.

12. The Director, Central Silk Technological Research Institute, Bangalore reserves the right to accept or reject the auction offer without assigning any reason, what so ever.

13. In case of any dispute/doubt, the decision of the Director, CSTRI, Bangalore shall be final and binding on all the bidders.

To

The scrap dealers, merchants and Traders as per the list.
Notice Board of CSB Offices in CSB Complex, Bangalore.

Copy for information with a request to arrange to display in their notice Board for wide publicity:-

1. Member Secretary, CSB, Bangalore for information.
2. The Section Incharges, CSTRI, Bangalore
3. Comp. Programmer, CSTRI, B'lore to upload in CSB/CSTRI/E-publish websites
4. The Director, NSSO, Bangalore
5. The Director, SBRL, Bangalore
6. The Scientist-D, RSRS, Bangalore
7. The Scientist-D, SSTL, Bangalore
8. The Scientist-D, SSPC, Bangalore
10. The Executive Engineer, CPWD, Kendriya Sadan, Koramangala, Bangalore.