PUBLIC AUCTION NOTIFICATION

This is brought to the notice of public, Central Silk Board, (CSB) Bangalore-560068 intends to dispose-off the following Condemned/Unserviceable Vehicles, through public auction on “AS IS WHERE IS BASIS” on 23.09.2020 at 11.30 Hours at CSB Complex, BTM Layout, Madiwala, Bangalore-560 068.

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Registration of the Vehicle No.</th>
<th>Model of the Vehicle</th>
<th>Year of Manufacture</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>KA-05-P-1860</td>
<td>TOYOTA LAND CRUISER</td>
<td>1998</td>
</tr>
<tr>
<td>2</td>
<td>KA-05-N-2267</td>
<td>MARUTI OMNI</td>
<td>1996</td>
</tr>
<tr>
<td>3</td>
<td>KA-05-N-3958</td>
<td>MARUTI CAR</td>
<td>1996</td>
</tr>
</tbody>
</table>

Terms and conditions:

1. Interested Firms/persons may inspect the said vehicle physically on any working days from Monday to Friday between 02.00 PM to 5.00 PM at the above mentioned office premises.

2. The disposal of vehicles shall be strictly on “AS IS WHERE IS BASIS” and no guarantee of quality or certificate of its worthiness will be given by the Central Silk Board.

3. Firms/Persons who are interested to participate in the auction should deposit an EMD amount of ₹14,000.00 (Rupees Fourteen Thousand only) in the Form of DD/Banker’s Cheque only drawn in favour of Member Secretary, Central Silk Board, Bangalore on or before 22.09.2020 upto 3.00 PM and obtain proper acknowledgement. The EMD will not be accepted beyond the prescribed date & time. EMD will not bear any interest.

4. The bidder has to provide his full Name/Name of the authorized signatory of the Firm/Name of Father, Full Postal Address, Telephone Number and Mobile Number before participation in the auction process.

5. No parties will be allowed to participate in the public auction without submission of the required EMD.
6. EMD of the First, Second and Third highest bidders will be retained by this office till the disposal of the vehicles to the successful bidders. The EMD of other unsuccessful bidders will be refunded after completion of the action process.

7. The successful bidder should deposit 25% (Twenty-five Percent) of the bid amount on the spot either by Cash or in the form of DD/Banker’s Cheque drawn in favour of Member Secretary, Central Silk Board, Bangalore. The balance amount should be deposited within 3 (Three) working days after completion of the auction in the same form of payment as mentioned above. If he fails to deposit the balance amount within the stipulated time of 3 (Three) working days, the 25% amount so deposited will be forfeited along with the E.M.D.

8. The Successful Bidder should remit 25% of the Bid Value **on spot PLUS** the GST (i.e) CGST 9% and SGST 9% on the bid amount at the time of depositing.

9. The delivery of the auctioned vehicle will be arranged only after the successful bidder submits documentary evidence in support of his/her/their Residential Status (Ration Card/Voters Identity Card or Aadhaar Card etc., in case of individual and Registration Certificate in case of firms etc.)

10. The disposed vehicle will be removed by the successful bidder(s) within 48 hours of depositing the money at their own expenses. No assistance/transportation will be provided by CSB. Permission to take out the disposed vehicles from CSB Complex will not be allowed on General Holidays, Saturdays & Sundays. The liability towards transportation, taxes, etc., shall rest with the bidder.

11. If the highest bidder/highest quoting firm fails to honour the bid; the contract will be cancelled and its EMD forfeited. In such an event, an opportunity shall be given to the next highest quoting eligible Tenderer (H-2 quoting party) to complete the bid provided it is prepared to accept the price offered by the H-1 party. In case of any dispute, decision of CSB shall be final.

12. CSB employees should not participate in the auction process.

13. The Member Secretary, Central Silk Board, Bangalore reserves the right to accept or reject any Bid/Auction/Postpone/Cancel/Modify the Bid terms in full or part without assigning any reason, what so ever.

(R.S.GUNASEELAN)
ASSISTANT DIRECTOR (A&A)